

# Association of Unit Owners of Oswego Ridge, A Condominium

## Minutes of Special Board Meeting on April 10, 2017

The meeting was called to order at 6:35 PM. The following board members were present:  
James Stewart, Gerry Mains and Sarah Hanley

Since this was a special board meeting, approval of previous minutes, financial review, etc. were dispensed with.

The purpose of the meeting was to sign, in open forum, the application for the project loan to Northwest Bank. Gerry moved and Sara seconded that we sign the application after which the signing was completed.

The owners in attendance had some questions and requests:

1)How is interest and monthly payment calculated if a significant portion of the loan principle is paid at the beginning? Also, how might this change these factors if full payments were made at later times?

2)Please provide a drawing or elevation showing the changes that will be implemented by the project. Please put this on the website as well as the requested FAQ section and breakdown of the project budget.

The only other piece of business was to approve the application by the owner of unit H101 to install a ductless heat pump for the unit with the compressor in from in the same orientation found in unit G101. The board approved the application with no conditions.

The meeting was adjourned at 7:15 PM.