

APPROVED

**ANNUAL HOMEOWNERS ASSOCIATION MEETING
OSWEGO RIDGE CONDOMINIUMS
APRIL 26, 2007
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**MINUTES OF THE ANNUAL HOMEOWNERS MEETING OF OSWEGO RIDGE CONDOMINIUM
HELD ON APRIL 26th, 2007 AT THE OSWEGO RIDGE CLUBHOUSE, 86 KINGSGATE DRIVE,
LAKE OSWEGO, OREGON AT 6:30 P.M.**

PRESENT:

Arlene Stebbins, Director
Steve Hunt, Treasurer
Julia Thomas, Director

BY INVITATION:

Nancy L. Reed, Community Manager
COMMUNITY MANAGEMENT, INC.

I. CALL TO ORDER

The meeting was called to order at 6:35 pm.

II. PROOF OF MEETING NOTICE

Nancy Reed reported that the meeting notice was mailed to all owners on or about March 20, 2007.

III. CALLING OF ROLL AND CERTIFICATION OF PROXIES

A quorum was established as follows:

Present in person	9
Present by proxy:	20
Total present	29

IV. APPROVAL OF 2006 ANNUAL MEETING MINUTES

AGREED:

Motion was made to approve the 2006 Annual Meeting minutes. The motion was seconded, and carried unanimously.

V. REPORTS OF OFFICERS

A. TREASURERS REPORT

Steve Hunt reviewed and reported on the current financial statement and the funding of the replacement reserves.

VI. ELECTION OF (2) DIRECTORS

The nominees for election to the Board of Directors were introduced. The nominees were Steve Hunt, Arlene Stebbins, Julia Thomas, Catherine Birr and Natasha Demyashkevich.

AGREED:

A motion was made to accept the slate of candidates as proposed. The motion was seconded and carried unanimously.

VII. NEW BUSINESS

A. Drainage Repairs – Discussion followed about needed and authorized drainage repairs.

B. Painting of Dumpster – Nancy Reed reported that the dumpsters would be painted as soon as the weather permits.

VIII. OTHER BUSINESS

A. 70-604 Tax Resolution

AGREED:

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A motion was made to accept the 70-604 Tax Resolution as presented. The motion was seconded and carried unanimously.

IX. ADJOURNMENT

There being no further business, the meeting was adjourned at 7:35 pm.