

approved

**BOARD OF DIRECTORS MEETING
OSWEGO RIDGE CONDOMINIUMS
MAY 22, 2006
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**MINUTES OF THE BOARD OF DIRECTORS MEETING OF OSWEGO RIDGE CONDOMINIUM
HELD ON MONDAY, MAY 22ND, 2006 AT THE OSWEGO RIDGE CLUBHOUSE, 86 KINGSGATE
DRIVE, LAKE OSWEGO, OREGON AT 6:30 P.M.**

PRESENT:

Marc Cowling, Chairman
Arlene Stebbins, Director
Steve Hunt, Treasurer
Dorie VonderHaar, Director
Julia Thomas, Director

BY INVITATION:

Nancy L. Reed, Community Manager
COMMUNITY MANAGEMENT, INC.

I. CALL TO ORDER

The meeting was called to order at 6:45 pm.

II. SELECTION OF OFFICERS

Motion was made to appoint Marc Cowling as Chairman, Steve Hunt as Treasurer, Dorie Vanderhaar and Julia Thomas to the Landscape Committee.

III. OLD BUSINESS

A. Damage to E202

Marc Cowling reviewed prior history and the previous Board decision not to pay for damage.

AGREED

Director Steve Hunt made motion that if the engineer report confirms structural damage, Chairman Marc Cowling is authorized to settle with the owner for no more than \$2000. The motion was seconded and carried unanimously.

AGREED

Director Steve Hunt made motion to engage a structural engineer to inspect the unit. The motion was seconded and carried unanimously.

B. Insurance Resolution

The Board reviewed the insurance resolution, and will consider adopting it at the next Board meeting.

IV. NEXT MEETING DATE

The next meeting is scheduled for June 19th.

V. ADJOURNMENT

There being no further business, the meeting was adjourned at 7:40 pm.