

approved

**ANNUAL HOMEOWNERS ASSOCIATION MEETING
OSWEGO RIDGE CONDOMINIUMS
MAY 22, 2006
PAGE 1 OF 1**

**MINUTES OF THE ANNUAL HOMEOWNERS MEETING OF OSWEGO RIDGE CONDOMINIUM
HELD ON MONDAY, MAY 22ND, 2006 AT THE OSWEGO RIDGE CLUBHOUSE, 86 KINGSGATE
DRIVE, LAKE OSWEGO, OREGON AT 6:30 P.M.**

PRESENT:

Marc Cowling, Chairman
Arlene Stebbins, Director
Steve Hunt, Treasurer
Dorie VonderHaar, Director
Julia Thomas, Director

BY INVITATION:

Nancy L. Reed, Community Manager
COMMUNITY MANAGEMENT, INC.

I. CALL TO ORDER

The meeting was called to order at 6:30 pm.

II. CALLING OF ROLL AND CERTIFICATION OF PROXIES

A quorum was established as follows:

Present in person	8
Present by proxy:	21
Total present	30

III. APPROVAL OF 2005 ANNUAL MEETING MINUTES

Motion was made to approve the 2005 Annual Meeting minutes, it was seconded, and the motion was carried.

IV. REPORTS OF OFFICERS

A. TREASURERS REPORT

There was a brief review of the current financial statement.

V. ELECTION OF (2) DIRECTORS

Ballots for election of two Directors were distributed. Nominees were Marc Cowling and Dorie Vanderhaar. Additional Patricia Herbert was nominated. Ballots were collected and counted. The election results were as follows: Marc Cowling and Dorie Vanderhaar were elected to serve two-year terms on the Board of Directors.

VI. OTHER BUSINESS

A. POOL UPDATE

Discussion followed on the distribution of rules, new furniture, a review of the rules, and the need to keep the gate closed.

VII. ADJOURNMENT

The meeting was adjourned at 6:45 pm.